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Toronto Arts Council (TAC)

Since 1974, TAC has been mandated by the City of Toronto to support the city's arts community and offer grants programs funded by the City to a broad cross-section of Toronto arts organizations and professional artists. Grants programs are governed by two key operating principles: arm's length funding and peer review.

TAC respects and champions the creative spirit and rigour of art making in all its forms. In order to maximize the impact of its investment, TAC directs its funding to the professional arts.

The arts offer the best tools we have to connect and communicate with one another and to forge bonds between our neighbourhoods and communities. Toronto Arts Council’s vision is to connect every Toronto neighbourhood with the transformational power of the arts. Supporting the city’s artists and arts organizations through an established and effective granting program has been Toronto Arts Council’s core business for 36 years.

Toronto Arts Council

• invests in artistic talent and organizational capacity to increase the city’s vitality and engage Toronto audiences
• is governed by artists, arts workers, arts supporters and civic leaders who are representative of Toronto’s diverse cultural communities and artistic practices
• creates opportunity for public access, participation and appreciation of art
• advocates on behalf of the City’s artists and works to increase public awareness of the value of art and to educate civic leaders on effective arts policy
• collaborates through its foundation (Toronto Arts Foundation) with public and private sector partners to increase resources and opportunities for artists
• supports cultural diversity in arts creation and presentation
Message from the Chair

It is my great pleasure to offer this report to the City of Toronto and Toronto Arts Council’s supporters and stakeholders, on behalf of our Board of Directors.

As home to Canada’s largest population of artists, the City of Toronto defines itself through creativity. Performances, exhibitions, festivals and events have become a mainstay of our existence. Our civic leaders depend on the arts to brand Toronto internationally and our business leaders rely on our arts infrastructure to attract investment and talent. We all depend on the arts to make the city liveable, approachable, vibrant and friendly.

Under an agreement with the City of Toronto, Toronto Arts Council is pleased to take responsibility for allocating city funds to Toronto’s artists and arts organizations. TAC’s disbursement of $10.34 million to 454 arts organizations and 238 individual artists in 2010 supported 15,000 arts events generating public participation from over 7.5 million people, including 1.5 million children and youth. It allowed Toronto’s arts community to create breathtaking works of art that tell our diverse stories, transform our neighbourhoods, inspire our youth, engage audience members, and mark Toronto as a global cultural and artistic centre.

Through TAC, City funds are matched many times over as a result of the ingenuity and capacity of Toronto’s arts organizations. Every dollar TAC invests in the city’s arts organizations leverages 14 additional dollars into Toronto’s economy from private sector sponsorships and donations, from ticket sales, and from federal and provincial grants. By directing City support to non-profit arts organizations, TAC leverages millions of dollars in support of Toronto’s arts programming. Not only do the city’s arts organizations raise additional funds in support of their activities, they also take responsibility for operating and maintaining a significant portion of Toronto’s cultural infrastructure: over 400 of the city’s theatres, galleries, studios and concert halls, populated by residents and tourists every night of the year, are owned or operated by TAC organizations.

I am delighted to have a dedicated board team, led in 2010 by Karen Tisch, President, Jini Stolk, Vice President, Mark Opashinov, Secretary and Randal Levine, Treasurer. Each of these members worked with me on the challenge of managing and accounting for our resources. I would like to take this opportunity to recognize the significant contributions of those board members who departed at the end of 2010: TAF Chair Diana Bennett, TAC Secretary, Mark Opashinov, Chair of TAC’s Literary Committee Kerri Sakamoto, Co-chair of TAC’s Music Committee, Brian Current, Chair of TAC’s Dance Committee, Gerry Trentham and member-at-large Kamala-Jean Gopie. I want particularly to thank TAC’s City Councillor Board members Norm Kelly, Pam McConnell and Adam Vaughan for their hard work during the term ending in December 2010. Finally, TAC’s wonderful staff, led by Executive Director Claire Hopkinson, is to be commended for offering invaluable support to TAC’s board and committees and working tirelessly on behalf of Toronto’s artists.
Message from the President

It is a great pleasure for me to serve as President of TAC and to work alongside hundreds of talented artists and cultural workers who contribute so much to Toronto. In 2010, TAC supported artists and arts organizations working in every ward of the City, acting as a catalyst for cultural, social and economic development in our diverse neighbourhoods. The funded individuals and groups presented hundreds of performances, exhibitions and events in parks, schools, libraries and community centres, as well as in concert halls, theatres, cinemas and galleries. Fully one-third of these arts events were offered free of charge or as “pay what you can” performances, allowing hundreds of thousands of Toronto residents and tourists to experience art in an open and accessible environment.

TAC grants – often as low as a few thousand dollars – can motivate individuals and groups of artists to create or perform original works, to initiate new artistic collaborations, and to find the necessary additional investment to bring their projects to fruition. Toronto’s artists continue to subsidize the city and we are all the richer for their creative energy and vision. The city’s artists and arts organizations reflect the diversity of the City. They offer both high-quality traditional programming rooted in cultural practices from across the globe, and exciting cross-cultural presentations that meld contemporary and historical ideas to produce bold, transformative visions. The arts allow Toronto to capitalize on all of its cultures; to bring together diverse communities; to share our stories with one another; and to cultivate our city’s global reputation as a centre of innovation and creative genius. Toronto Arts Council is unique among arts councils in that the majority of its board members are working artists, and its grants to arts organizations are adjudicated entirely by volunteers. TAC’s board and volunteer committees further reflect the changing demographics of the City. Since its inception, TAC has benefited from the ongoing participation and active engagement of over 500 volunteer artists and cultural workers. These individuals bring to their work a profound knowledge of arts practice in every creative discipline and every neighbourhood across the City.

I would like to take this opportunity to acknowledge the artists who have served on our board as chairs of arts discipline committees over the past year: Brian Current and Gregory Oh, Co-Chairs of the Music Committee, Danis Goulet and Jessica Wyman, Co-Chairs of the Visual and Media Arts Committee, Ruth Howard, Chair of the Community Arts Committee, Moynan King and John Van Burek, Co-Chairs of the Theatre Committee, Kerri Sakamoto, Chair of the Literary Committee and Gerry Trentham, Chair of the Dance Committee. Toronto’s artists and residents owe them all a debt of gratitude for their generous contribution of time, energy and expertise.

Karen Tisch, President
Executive Director’s Report

The position of Executive Director of Toronto Arts Council affords me extraordinary exposure to inspiring arts programming, as well as constant contact with an ever growing diversity of arts workers. Toronto is indeed home to the largest community of artists and arts organizations in Canada.

The importance of fostering this vibrant creative community is of prime concern to Toronto Arts Council. How we do this effectively is fundamental to our daily discussions – with our talented team at TAC, with our dedicated and knowledgeable volunteer committees and board members, and through the productive conversations we hold with artists, city builders and Toronto residents.

Managing modest means, communicating value, leveraging support and using creativity to solve challenges – this is the stuff of everyday for Toronto’s entrepreneurial arts organizations, and so it goes for Toronto Arts Council. Toronto’s investment in the arts lags behind that of all other comparative cities, and yet our creative community continues to grow and add value to Toronto. Our job is to determine how to invest City funding to generate maximum impact: to make the arts accessible to residents; to identify and nurture emerging talent; to help sustain the City’s creative infrastructure of galleries, festivals, theatres, dance companies; to recognize dynamic new ideas and practices as well as the wealth of diverse cultural traditions; and finally, to support the creative engagement of Torontonians through the arts.

Given the City’s economic challenges, allocating funding requires delicate balancing and ingenuity to stretch scarce resources to their maximum. We know that TAC investment has a critical impact on the quality and quantity of work being produced. It also has impact on the ability of artists and managers to attract additional revenues, and while we take this work very seriously, we also feel privileged to witness the transformational power of the arts, the wealth of talent evident around us, and the inspiring dedication that so many artists bring to their craft and leave in the hearts of those who live here.

2010 was a year with many new initiatives and partners, much change, some cause for optimism, and mostly determination to continue to move forward with positive momentum in the arts and culture sector. This year Council Staff and Board underwent a review and renewal of the vision of TAC, defining conclusions in a 2010 Visioning Document. In May, I was the guest of provincial and municipal leaders in Volgograd, Russia who were highly interested and impressed to hear how Toronto’s cultural strategies have contributed to the economic development of this City. I was gratified to be asked to Co-Chair the 2011 International Society of Performing Arts Congress in Toronto, bringing over 300 of the world’s leading arts managers and festivals to experience first-hand our wealth of talent and cultural infrastructure. Looking ahead to 2011, I am also pleased to participate on the Creative Capital Gains Committee, the new culture plan for the City of Toronto, Co-Chaired by Robert Foster, Karen Kain, and Jim Prentice. I look forward to helping the report recommendations move into reality.

For their leadership and support in TAC’s daily activities, I would like to sincerely thank John McKellar, Chair, Karen Tisch, President, and Jini Stolk, Vice-President and echo their thanks to departing board and committee members. It has been a genuine pleasure to work with all of TAC’s Board and Committee volunteers.

Claire Hopkinson, Executive Director

Claire Hopkinson, Executive Director, Toronto Arts Council
WHO WE ARE

Board and Committee Structure

Toronto Arts Council was established in 1974 as a provincially incorporated, not-for-profit organization to advise the City of Toronto on the allocation of cultural grants and on municipal policy affecting arts and culture.

The Toronto Arts Council Board of Directors consists of up to 29 members. The Board is made up primarily of professional artists who are knowledgeable about the arts in Toronto and who have particular expertise in one or more arts disciplines. A number of board positions are also held by members who have expertise in other areas, including law and finance. Additionally, up to five positions are held by City Councillors appointed directly by the City of Toronto.

Standing committees – Community Arts, Dance, Large Institutions, Literary, Music, Theatre, and Visual/Media Arts – make recommendations to TAC’s board on grant applications and advise the board on policy issues relevant to their respective areas of expertise. Membership on these committees is comprised of artists and arts administrators practicing in the relevant arts discipline; committees are chaired by TAC board members. The work of the board is also supported by its Nominating, Loan, Finance, Priorities & Planning and Personnel Committees, and from time to time by other special purpose committees. Members of these committees are primarily board members.

All board members, committee members and all members of Toronto City Council are members of the Toronto Cultural Advisory Corporation, which operates as Toronto Arts Council. The work of the volunteer board and committees is complemented by a small professional staff.
2010 Toronto Arts Council Board of Directors

John D. McKellar (Chair)
Karen Tisch (President)
Don Moffat (Past President)
Jini Stolk (Vice-President)
Mark Opashinov (Secretary)
Randal Levine (Treasurer)
Curtis Barlow
Diana Bennett
Martha Burns
Brian Current
Melanie Fernandez
Matt Galloway
Kamala-Jean Gopie
Danis Goulet
Ruth Howard
Moynan King
Alice Klein
Linda R. Lewis
Natalie Lue
Gregory Oh
Kerri Sakamoto
Gerry Trentham
Priscila Uppal
John Van Burek
Jessica Wyman
Councillor Norm Kelly
Councillor Pam McConnell
Councillor Adam Vaughan

"Theremin Pendulum" by Gordon Monahan, Doris McCarthy Gallery
- photo Toni Hafkenscheid

"Tono" Red Sky Performance - photo Don Lee

*L'École des femmes* Théâtre français de Toronto - photo Marc Lemyre

"L'École des femmes" Théâtre français de Toronto - photo Marc Lemyre

"Who We Are" Toronto Arts Council
2010 Toronto Arts Council Committees

Community Arts
Ruth Howard, Chair
Mahlikah Awe:ri
Anna Camilleri
Rob Howarth
Stacia Loft
Kevin Ormsby
Alia Toor

Dance
Gerry Trentham, Chair
Nova Bhattacharya
Michael Greyeyes
Kate Holden
Junia Mason
Keiko Ninomiya

Large Institutions
Jini Stolk, Chair
Colleen Blake
Cathryn Gregor
Mervon Mehta

Literary
Kerri Sakamoto, Chair
Maureen Hynes
Robert Hough
Andrew Pyper

Music
Brian Current, Co-Chair
Gregory Oh, Co-Chair
Dallas Bergen
Jane Hargraft
Kathleen Kajioka
Joseph Macerollo
Kevin Parnell
David Rudder
Richard Underhill

Theatre
Moynan King, Co-Chair
John Van Burek, Co-Chair
Stephen Colella
Alex Fallis
Camilla Holland
Ravi Jain
Richard Lee
Beatriz Pizano
Erin Shields
Donna-Michelle St. Bernard

Visual/Media Arts
Danis Goulet, Co-Chair
Jessica Wyman, Co-Chair
Deanna Bowen
Heather Keung
Michael Klein
Jade Rude
Eugenio Salas
Advocacy Committee

TAC and TAF’s Advocacy Committee is a nonpartisan group of arts leaders established in April 2010 to identify priorities and develop recommended positions for TAC and TAF to advocate to the public and politicians on behalf of Toronto’s arts community.

Curtis Barlow, (Co-Chair), Fort York Foundation
Micheline McKay, (Co-Chair), The Arts Advocate
Nichole Anderson, Business for the Arts
Rose Bellosillo, Hot Docs
Jack Blum, Reel Canada
Martha Burns, actor
Bev Carret, AGO
Alice Klein, NOW Magazine
Jacoba Knaapen, Toronto Alliance for the Performing Arts
Che Kothari, Manifesto Community Projects
Sally Lee, Soulpepper Theatre
Shannon Litzenberger, Metcalf Arts Policy Fellow
Amy Mushinski, Canadian Opera Company
Jini Stolk, Creative Trust
Dan Tisch, Argyle Communications
John Van Burek, Pleiades Theatre
Jessica Wyman, writer, curator
WHO WE ARE

Toronto Arts Council Staff

Claire Hopkinson, Executive Director
Susan Wright, Director of Operations
Beth Reynolds, Director of Grants
William Huffman, Associate Director, Visual / Media / Literary Arts Officer
Margo Charlton, Theatre Officer
Christy DiFelice, Music Officer
Soraya Peerbaye, Dance Officer
Andrew Suri, Community Arts Officer
Dewi Minden, Executive Assistant
Michelle Parson, Office Manager
Rachel Feldbloom, Grants Assistant
Norma Garcia, Grants Assistant
Selvam Sridas, Finance Officer

7.5 million people attended TAC supported exhibitions, performances and festivals including 1.5 million children and youth
Grants to Organizations, Collectives and Individual Artists

Toronto Arts Council offers funding programs to Toronto-based artists and arts organizations. Support through these programs provides assistance for ongoing operations or for specific projects.

**Operating grants** provide ongoing support to arts organizations for both their operations and programming. There are both annual operating and multi-year funding streams. Multi-year assessment reduces the administrative workload of funded organizations by eliminating the annual application process and increases an organization’s ability to engage in long-term planning by providing confirmation of funding for a 3-year period.

**Project grants** provide one-time support for specific projects. It is not meant to cover operating or ongoing expenses. Project funding is provided to organizations and collectives and in some programs to individual artists.

*Toronto Arts Council cultivates artistic talent, nurtures diverse voices, connects communities and animates neighbourhoods by supporting the creation, presentation and appreciation of great art.*

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For every $1 granted to an arts organization by TAC, $13.90 is leveraged from other sources.
Grant Program Categories

**Community Arts** Organizations and collectives: Operating funding and Project funding.

**Dance** Organizations, collectives and individual artists: Operating funding and Project funding.

**Large Institutions** Organizations: Operating funding.

**Literary** Organizations and collectives: Operating funding and Project funding; Individual artists: the Writers program.

**Music** Organizations and collectives: Operating funding and Project funding; Individual artists: Music Creators and Composers program.

**Theatre** Organizations and collectives: Operating funding and Project funding; Individual artists: Playwrights program.

**Visual/Media Arts** Organizations and collectives: Operating funding and Project funding; Individual artists: Visual Artists program and Media Artists program.

Total dollars raised by arts organizations in 2010, compared to TAC investment

- TAC: $9,042,036
- Other Government: $41,788,015
- Private Sector: $38,233,245
- Earned Revenue: $45,695,346
Incubate Program

An innovative partnership between Toronto Arts Foundation, Toronto Arts Council and Luminato, Incubate is a juried program, designed to provide seed money to facilitate the early planning stages of projects being developed for presentation to international festivals and presenters. 2008 was the inaugural year for the program. The focus in 2010 was dance projects.

Over 400 spaces in Toronto (theatres, concert halls, galleries and purpose-built venues) are maintained or supported by TAC funded organizations.

Additionally, TAC-supported programs also take place beyond traditional venues in parks, churches, schools, libraries, community centres and other non-traditional spaces.
Loan Fund

The Loan Fund was established in 1977 for the use of Toronto arts organizations in need of immediate short-term bridge financing. Eligible applicants are able to apply for loans of up to $10,000. The Loan Fund puts the City of Toronto in the vanguard with respect to its support of the arts.

In 2010, TAC-supported performances, exhibitions and festivals were presented in every one of the City’s 44 wards.
## 2010 Allocations Summary of Grants and Awards

### ORGANIZATIONS / COLLECTIVES

<table>
<thead>
<tr>
<th></th>
<th>Applications Received</th>
<th>Allocations Awarded</th>
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</thead>
<tbody>
<tr>
<td><strong>Operating Grants</strong></td>
<td></td>
<td></td>
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<tr>
<td>Community Arts</td>
<td>20 492,180</td>
<td>20 420,130</td>
</tr>
<tr>
<td>Dance</td>
<td>32 1,103,350</td>
<td>31 877,050</td>
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<tr>
<td>Large Institutions</td>
<td>5 1,573,797</td>
<td>5 1,420,715</td>
</tr>
<tr>
<td>Literary</td>
<td>6 126,100</td>
<td>6 109,450</td>
</tr>
<tr>
<td>Music</td>
<td>78 1,884,096</td>
<td>75 1,581,097</td>
</tr>
<tr>
<td>Theatre</td>
<td>48 2,425,950</td>
<td>47 2,230,930</td>
</tr>
<tr>
<td>Visual/Media Arts</td>
<td>36 1,468,369</td>
<td>36 1,234,784</td>
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<tr>
<td><strong>Sub-total Operating</strong></td>
<td>227 9,073,842</td>
<td>220 7,874,156</td>
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<tr>
<th></th>
<th>Applications Received</th>
<th>Allocations Awarded</th>
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<tbody>
<tr>
<td><strong>Project Grants</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community Arts</td>
<td>122 1,132,023</td>
<td>67 459,080</td>
</tr>
<tr>
<td>Dance</td>
<td>61 504,023</td>
<td>25 142,250</td>
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<tr>
<td>Literary</td>
<td>19 124,448</td>
<td>14 56,100</td>
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<tr>
<td>Music</td>
<td>78 453,614</td>
<td>50 146,750</td>
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<tr>
<td>Theatre</td>
<td>142 1,303,765</td>
<td>47 268,200</td>
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<tr>
<td>Visual/Media Arts</td>
<td>65 451,874</td>
<td>31 95,500</td>
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<tr>
<td><strong>Sub-total Projects</strong></td>
<td>487 3,969,747</td>
<td>234 1,167,880</td>
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<th>Applications Received</th>
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<tr>
<td><strong>TOTAL ORGANIZATIONS</strong></td>
<td>714 13,043,589</td>
<td>454 9,042,036</td>
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<tr>
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<th>Applications Received</th>
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<tr>
<td><strong>INDIVIDUAL ARTISTS</strong></td>
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<tr>
<td>Dance</td>
<td>50 389,844</td>
<td>18 98,020</td>
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<tr>
<td>Composers</td>
<td>156 747,322</td>
<td>50 181,650</td>
</tr>
<tr>
<td>Visual Artists</td>
<td>296 1,388,000</td>
<td>61 332,000</td>
</tr>
<tr>
<td>Media Artists</td>
<td>147 894,576</td>
<td>34 180,850</td>
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<tr>
<td>Writers</td>
<td>312 1,692,000</td>
<td>75 384,000</td>
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<tr>
<td><strong>TOTAL INDIVIDUALS</strong></td>
<td>961 5,111,742</td>
<td>238 1,176,520</td>
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<td><strong>STRATEGIC INITIATIVES</strong></td>
<td></td>
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</tr>
<tr>
<td>ArtReach Toronto</td>
<td>1 20,000</td>
<td>1 20,000</td>
</tr>
<tr>
<td>Neighbourhood Arts Network</td>
<td>1 25,000</td>
<td>1 25,000</td>
</tr>
<tr>
<td>Incubate Program</td>
<td>22 218,340</td>
<td>9 75,000</td>
</tr>
<tr>
<td><strong>TOTAL Strategic Initiatives</strong></td>
<td>24 263,340</td>
<td>11 120,000</td>
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<th></th>
<th>Applications Received</th>
<th>Allocations Awarded</th>
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<tr>
<td><strong>TOTAL (ALL PROGRAMS)</strong></td>
<td>1,699 18,418,671</td>
<td>703 10,338,556</td>
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</tbody>
</table>

*A Piano Listening to Itself* by Gordon Monahan, Doris McCarthy Gallery presentation - photo Toni Hafkenscheid
Toronto Arts Council received 1,675 request for grants in 2010

Grants
Grant Programs
Incubate Program
Loan Fund
Summary of Grants & Awards
Grant Recipients - Organizations
Grant Recipients - Individuals

Recipients of 2010 Grants - Arts Organizations

Recipients of 2010 Grants - Arts Organizations continued...

Recipients of 2010 Grants - Individual Artists

Toronto Arts Council: Auditor’s Report

Marinucci & Company
Chartered Accountants

1235 Bay Street
Suite 400
Toronto Ontario M5R 3K4
Tel: 416 214 1555  Fax: 416 596 1520
E-mail: sam@marinucci.ca

TORONTO CULTURAL ADVISORY CORPORATION
(Operating as Toronto Arts Council)

Summarized Financial Statements

December 31, 2010

AUDITOR’S REPORT

To the Directors of
Toronto Cultural Advisory Corporation (operating as Toronto Arts Council)

The accompanying summarized financial statements, which comprise the summarized balance sheet as at December 31, 2010 and the summarized statement of revenues, expenses and changes in program balances for the year then ended, are derived from the audited financial statements of Toronto Cultural Advisory Corporation (operating as Toronto Arts Council) for the year ended December 31, 2010. We expressed an unmodified audit opinion on those financial statements in our report dated June 20, 2011. Those financial statements, and the summarized financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of Toronto Cultural Advisory Corporation (operating as Toronto Arts Council).

Management’s Responsibility for the Summarized Financial Statements:

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian generally accepted accounting principles.

Auditors’ Responsibility:

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, “Engagements to Report on Summary Financial Statements”.

Opinion:

In our opinion, the summarized financial statements derived from the audited financial statements of Toronto Cultural Advisory Corporation (operating as Toronto Arts Council) for the year ended December 31, 2010 are a fair summary of those financial statements, in accordance with Canadian generally accepted accounting principles.

Marinucci & Company
Chartered Accountants
Licensed Public Accountants

Toronto, Ontario
June 20, 2011
## Toronto Arts Council: Summarized Balance Sheet

### Summarized Balance Sheet as at December 31

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2010</th>
<th>2009</th>
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<tr>
<td>Current:</td>
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<tr>
<td>Cash</td>
<td>$80,146</td>
<td>$47,442</td>
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<tr>
<td>Short-term investments</td>
<td>889,862</td>
<td>897,672</td>
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<td>Amounts receivable</td>
<td>69,236</td>
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<td>Prepaid expenses</td>
<td>15,320</td>
<td>16,506</td>
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<td>1,054,564</td>
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<td>Capital assets, net</td>
<td>13,470</td>
<td>19,148</td>
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<tr>
<td></td>
<td>$1,068,034</td>
<td>$991,467</td>
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<th>LIABILITIES</th>
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<tr>
<td>Current:</td>
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<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$62,257</td>
<td>$31,974</td>
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<td>Cultural Grants Program: grants payable</td>
<td>830,500</td>
<td>782,298</td>
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<td></td>
<td>892,757</td>
<td>814,272</td>
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### PROGRAM BALANCES

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<tr>
<td>Invested in capital assets</td>
<td>13,470</td>
<td>19,148</td>
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<tr>
<td>Unrestricted</td>
<td>(15,880)</td>
<td>(22,118)</td>
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<tr>
<td></td>
<td>(2,410)</td>
<td>(2,970)</td>
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<td>Loan Program</td>
<td>172,900</td>
<td>171,779</td>
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<td>Cultural Grants Program</td>
<td>4,787</td>
<td>8,386</td>
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<td>175,277</td>
<td>177,195</td>
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<td></td>
<td>$1,068,034</td>
<td>$991,467</td>
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</tbody>
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### Toronto Arts Council: Summarized Statement

**Summarized Statement of Revenues, Expenses and Changes in Program Balances**

**Year ended December 31**

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>City of Toronto grants:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cultural Grants Program</td>
<td>$10,241,870</td>
<td>$10,077,910</td>
</tr>
<tr>
<td>Operations Program</td>
<td>1,234,070</td>
<td>1,209,870</td>
</tr>
<tr>
<td>Other grants and contributions</td>
<td>101,379</td>
<td>121,902</td>
</tr>
<tr>
<td>Interest</td>
<td>12,032</td>
<td>9,355</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>32,385</td>
<td>31,750</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$11,621,736</td>
<td>$11,450,787</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and awards</td>
<td>10,338,556</td>
<td>10,181,994</td>
</tr>
<tr>
<td>Administration</td>
<td>1,202,397</td>
<td>1,167,422</td>
</tr>
<tr>
<td>Adjudication costs</td>
<td>72,704</td>
<td>79,206</td>
</tr>
<tr>
<td>Amortization</td>
<td>9,997</td>
<td>10,224</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$11,623,654</td>
<td>$11,438,846</td>
</tr>
<tr>
<td><strong>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</strong></td>
<td>(1,918)</td>
<td>11,941</td>
</tr>
<tr>
<td><strong>PROGRAM BALANCES, beginning of year</strong></td>
<td>177,195</td>
<td>165,254</td>
</tr>
<tr>
<td><strong>PROGRAM BALANCES, end of year</strong></td>
<td>$175,277</td>
<td>$177,195</td>
</tr>
</tbody>
</table>